

CORTEZ FIRE PROTECTION DISTRICT

BUDGET

FOR

FISCAL YEAR 2021



Board of Directors

Mr. Les Rogers, President
Ms. Jan Nelson, Secretary/Treasurer
Mr. Drew Buffington, Board Member
Mr. Leroy Roberts, Board Member
Mr. Brad Ray, Board Member

January 13, 2021



Cortez Fire Protection District

31 North Washington Street

Cortez, Colorado 81321

Phone: 970-565-3157

Fax: 970-564-9521

Date: January 13, 2021

To: Division of Local Government
1313 Sherman St., Rm. 521
Denver, CO 80203

Attached is a copy of the 2021 budget for the Cortez Fire Protection District in Montezuma County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 14, 2020. If there are any questions on the budget, please contact Jay Balfour, Fire Chief, at 970-565-3157, at 31 N. Washington Street, Cortez, CO 81321.

I, Jay Balfour, Fire Chief, hereby certify that the enclosed is a true and accurate copy of the 2021 Adopted Budget for the Cortez Fire Protection District.

Jay Balfour, Fire Chief

Date

Mission Statement

The Cortez Fire Protection District dedicates our service to the health, safety, and welfare of all who live and all who enter our community.



Cortez Fire Protection District

31 North Washington Street

Cortez, Colorado 81321

Phone: 970-565-3157

Fax: 970-564-9521

BUDGET MESSAGE

(Pursuant to 29-1-103(1)C, C.R.S.)

CORTEZ FIRE PROTECTION DISTRICT

The attached 2021 budget reflects the goals and objectives of the Cortez Fire Protection District in providing fire suppression, prevention, EMS and rescue services to the District and community it serves. The modified accrual account basis was utilized for budgetary purposes.

The District will impose a total mill levy of 11.25 mills, to cover the 2021 budget expenditures. This is based on an assessed valuation of \$141,524,240.

The budget also includes 4.5 mills previously approved by the voters in elections held in November, 2002 and November, 2013. The revenue generated by the 4.5 mills, based on the assessed valuation, will be used for capital purchases, additional staffing as well as general fund expenditures, when necessary.

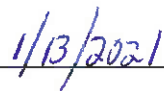
We maintain five firefighters on duty 24/7. There are three separate shifts that are composed of one (1) Lieutenant, an Engineer, Two (2) Full time firefighters and one (1) Part time firefighter. This amount of staff allows CFPD to have two (2) fire apparatuses in service at all times. In 2020 we have sixteen (16) Reserve/Part time firefighter members, active Volunteers at seven (7) members, and we have added a new Support Services Division with a team of four (4) members. We are always looking to add depth to our Volunteers and part time employees by providing quality training throughout the year.

Cortez and the neighboring districts have had great success with the Montezuma Fire Chief's Association Fire academy, graduating four (4) cadets in 2020. The academy will have a total of ten (10) cadets in 2021. We also continued with the Jr. Firefighter Program with four (4) Juniors in 2020, enabling high school students to learn firefighting techniques, responsibility, duty, and respect. We continue to manage the impacts of COVID19, while providing quality service.

The 'Pension Fund' expenditure amount will remain at \$47,000. This is based on the directive of our actuary, after doing the updated actuarial report for 2020.

As required in Amendment 1, an emergency reserve based on general fund expenditures is being maintained.


Jay Balfour, Fire Chief


Date

Mission Statement

The Cortez Fire Protection District dedicates our service to the health, safety, and welfare of all who live and all who enter our community.

RESOLUTION NO. 15, SERIES 2020
RESOLUTION TO ADOPT BUDGET
(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CORTEZ FIRE PROTECTION DISTRICT, CORTEZ, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Board of Directors of the Cortez Fire Protection District has appointed Jay Balfour, Fire Chief, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Jay Balfour, Fire Chief, has submitted a proposed budget to this governing body on December 14, 2020, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 11, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFOR, BE IT RESOLVED BY The Board of Directors of the Cortez Fire Protection District, Cortez, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Cortez Fire Protection District for the year stated above.


Section 2. That the budget hereby approved and adopted shall be signed by Les Rogers, President, and Jan Nelson, Secretary/Treasurer, and made a part of the public record of the District.

ADOPTED, this 14th day of December, A.D., 2020



Les Rogers, President

Attest:



Jan Nelson, Secretary/Treasurer

CORTEZ FIRE PROTECTION DISTRICT
GENERAL FUND BUDGET
January 1, 2021 to December 31, 2021

Description	Actual 2019	Estimated 2020	Adopted Budget 2021
RESOURCES			
Beginning Fund Balance	756,538	1,171,983	1,227,698
Fund Revenue			
Property	1,539,949	1,549,732	1,592,148
Delinquent Tax and Int	1,318	5,732	0
S.O. Taxes	100,254	131,520	0
Property Interest	7,560	7,904	0
Miscellaneous	8,146	13,908	5,000
Bank Interest	9,553	1,896	3,200
Federal Grant Money	12,623	0	82,900
Wildland Reimbursements	109,125	340,022	280,000
Pension Reimbursements	0	115,392	135,305
Total Income	1,788,528	2,166,106	2,098,553
Designated Reserves - Emergency	602,827	474,925	573,000
Total Fund Revenue	3,147,893	3,813,014	3,899,251
EXPENDITURES			
Operating Expenditures			
Administration	1,445,419	1,914,434	1,822,100
Fire Suppression	97,988	93,287	88,000
Training	41,809	40,706	36,000
Repair & Maintenance	64,822	70,178	91,650
O&M Fire Station	94,966	128,066	142,590
Treasurer's Fees	31,693	31,779	30,000
Transfer to Pension Fund	47,000	47,000	47,000
Capital Expense	37,227	101,276	169,250
Grants Expenditures	4,200	0	0
Grants - Match	16,694	3,228	35,000
Payroll Expense	7,270	1,471	1,450
Lease Purchase	39,821	106,892	136,704
Total Expenditures	1,928,910	2,538,317	2,599,744
Fund Balance	1,218,983	1,274,698	1,299,507
Allocations for Capital Reserves			
Operational Contingency	175,000	123,250	169,250
Facilities			
Equipment & PPE			
Apparatus Replacement			
Tabor (3% opp. budget)			60,882
Total Allocations	175,000	123,250	230,132
Over/Under Revenues	1,043,983	1,151,448	1,069,375
Ending Fund Balance	1,218,983	1,274,698	1,299,507

CORTEZ FIRE PROTECTION DISTRICT
SCHEDULE OF GENERAL FUND BUDGET EXPENDITURES (continued)
January 1, 2021 to December 31, 2021

Description	Actual 2019	Estimated 2020	Adopted Budget 2021
ADMINISTRATION			
Wages	984,288	1,168,395	1,183,000
Administration	164,675	191,275	270,000
Full time firefighter	516,868	478,041	525,000
Reserves	156,573	113,504	130,000
Overtime	79,465	147,381	102,000
Volunteer Reimbursement	9,197	15,861	30,000
Wildland Compensation	57,508	222,334	126,000
FICA	39,644	51,144	37,000
Benefits	9,904	12,532	11,690
FPPA Retirement	69,031	204,878	126,500
Health Benefits	124,626	140,436	141,500
Total wage expenses	1,227,492	1,577,386	1,499,690
Dues/Subscriptions	4,305	1,788	1,500
Legal/Accounting	21,924	13,969	19,500
Company Insurance	64,529	125,031	78,253
Postage	687	604	900
Office Supplies	1,366	1,975	1,500
Printing/Advertising	336	781	800
Miscellaneous	96,603	161,250	196,195
Election Expense	8,374	0	2,500
Admin.Equipment Repair/Maint.	7,381	9,280	4,050
Communications / IT	12,421	22,370	17,212
Total Administration	1,445,419	1,914,434	1,822,100
FIRE SUPPRESSION			
Clothing Allowance	14,701	15,501	12,000
PPE Supplies - Fire	37,273	48,340	25,000
PPE Supplies - EMS	143	1,298	2,000
Fire Operating Supplies	31,456	18,322	32,000
EMS Operating Supplies	6,600	5,813	7,000
Physicals/Vaccinations	7,816	4,011	10,000
Total Fire Suppression	97,988	93,287	88,000
TRAINING			
Travel/Training - Fire	41,809	40,706	36,000
Travel/Training - Fire	0	0	-
Training Supplies - Fire	0	0	-
Travel/Training - EMS	0	0	-
Training Supplies - EMS	0	0	-
Total Training	41,809	40,706	36,000

CORTEZ FIRE PROTECTION DISTRICT
SCHEDULE OF GENERAL FUND BUDGET EXPENDITURES (continued)
January 1, 2021 to December 31, 2021

Description	Actual 2019	Estimated 2020	Adopted Budget 2021
EQUIPMENT REPAIR & MAINTENANCE			
Vehicle Repair	25,534	34,013	46,700
Fuel & Oil	19,265	18,594	24,600
Equip. - Tools / Appliances	3,533	859	2,000
Equipment Testing	16,491	16,712	18,350
Total R&M Equipment	64,822	70,178	91,650
STATION OPERATION & MAINTENANCE			
Utilities - Gas	8,973	7,462	9,630
Utilities - Electric	2,142	19,243	19,500
Utilities - Telephone	5,999	5,591	5,200
Utilities - Water/San./Trash	7,061	6,253	6,500
Misc. Repair & Maint. (Sta)	11,095	13,293	28,200
Station Supplies & Equip.	10,367	14,546	8,060
Dispatch Communications / IT	49,331	61,678	65,500
Total O&M Station	94,966	128,066	142,590
OTHER			
Treasurer's Fees	31,693	31,779	30,000
Payroll Expenses	7,270	1,471	1,450
Capital Outlay	37,227	101,276	169,250
Grant Expenditures	4,200	0	0
Lease Purchase	39,821	106,892	136,704
Grants Match	16,694	3,228	35,000
Total Other	136,906	244,645	372,404
Total Expenditures	1,881,911	2,491,317	2,552,744
EXCESS REVENUES	1,265,982	1,321,698	1,346,507
OTHER FINANCING USES			
Transfers Out - Pension	47,000	47,000	47,000
Total Allocations	175,000	123,250	123,250
Over/Under Revenues	1,043,982	1,151,448	1,176,257
Encumbered Funds	0	0	0
ENDING BALANCE	1,171,983	1,227,698	1,252,507

CORTEZ FIRE PROTECTION DISTRICT
PENSION BUDGET
January 1, 2021 to December 31, 2021

Description	Actual 2019	Estimated 2020	Adopted Budget 2021
RESOURCES			
Beginning Fund Balance	622,151	2,873,201	5,119,604
Fund Revenue			
Transfer from General Fund	47,000	35,010	47,000
State Contribution	41,791	41,791	41,791
Interest			
Investment Income	73,200	73,200	73,200
Gain/Loss on Investment			
Total Income	161,991	150,001	161,991
Designated Reserves - Emergency	2,274,312	2,292,988	2,000,000
Total Fund Revenue	3,058,454	5,316,190	7,281,595
EXPENDITURES			
Actuarial Valuation Report	4,500	10,500	10,500
Professional Fees	686	690	700
Administrative Fees	2,400	3,000	3,256
Postage & Delivery	155	138	110
Printing & Reproduction	364	188	190
Pension Payments	176,836	181,009	188,299
Other Expense	312	1,062	2,000
Total Expenditures	185,253	196,586	205,055
Fund Balance	2,873,201	5,119,604	7,076,540
Over/Under Revenues	2,873,201	5,119,604	7,076,540
Ending Fund Balance	2,873,201	5,119,604	7,076,540

**CORTEZ FIRE PROTECTION DISTRICT
RESOLUTION FOR APPROVAL FOR 2021 MONTEZUMA COUNTY
CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

Resolution No. 16, Series 2020

WHEREAS, the Board of Directors for the Cortez Fire Protection District provides financial and operational oversight to the District; and

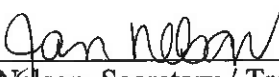
WHEREAS, Jay Balfour, Fire Chief, has submitted to this governing body on December 9, 2020, for its consideration, the Certification of Tax Levies for Non-School Governments, to the County Commissioners of Montezuma County, Colorado for the 2021 tax year;

NOW, THEREFORE, BY The Board of Directors of the Cortez Fire Protection District, Cortez, Colorado, that the Certification of Tax Levies for Non-School Governments for the 2021 tax year is hereby approved and adopted.

ADOPTED this 9th day of December, A.D., 2020.

By 
Les Rogers, President

ATTEST:

By 
Jan Nelson, Secretary / Treasurer

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Montezuma County, Colorado.

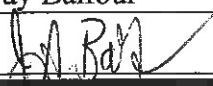
On behalf of the Cortez Fire Protection District,
 (taxing entity)^A
 the Board of Directors,
 (governing body)^B
 of the Cortez Fire Protection District,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 141,524,240 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 141,524,240 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/10/2020 for budget/fiscal year 2021.
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	4.4821 mills	\$ 630,155
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	4.4821 mills	\$ 630,155
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	.0179 mills	\$ 6,704
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	4.500 mills	\$ 636,859

Contact person: (print) Jay Balfour Daytime phone: (970) 565-3157
 Signed:  Title: Fire Chief

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Montezuma County, Colorado.

On behalf of the Cortez Fire Protection District (taxing entity)^A

the Board of Directors (governing body)^B

of the Cortez Fire Protection District (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 141,524,240 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 141,524,240 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/10/2020 for budget/fiscal year 2021 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 6.750 mills, \$ 955,289.

Contact person: (print) Jay Balfour Daytime phone: (970) 565-3157

Signed: [Signature] Title: Fire Chief

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

RESOLUTION NO. 17, SERIES 2020
RESOLUTION TO APPROPRIATE SUMS OF MONEY
(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW FOR THE CORTEZ FIRE PROTECTION DISTRICT, CORTEZ, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Cortez Fire Protection District has adopted the annual budget in accordance with the Local Government Budget Law, on December 9, 2020, and;

WHEREAS, the Cortez Fire Protection District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Cortez Fire Protection District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORTEZ FIRE PROTECTION DISTRICT, CORTEZ, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses	\$2,599,744
Capital Outlay	\$ 169,250
TOTAL GENERAL FUND	\$2,768,994

PENSION FUND: \$ 202,056

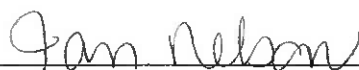
TOTAL PENSION FUND \$ 202,056

ADOPTED THIS 14th day of December, A.D. 2020.



Les Rogers - President

Attest:



Jan Nelson – Secretary/Treasurer

**RESOLUTION NO. 18, SERIES 2020
LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE
ADOPTED 2021 BUDGET
(pursuant to 29-1-103(3)(d), C.R.S.)**

WHEREAS, the Supplemental Schedule must present information **separately** for all lease-purchase agreements involving real property and all lease-purchase agreements for non-real property.

I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:

Description of Real Property Lease-Purchase(s): None

Date of Lease-Purchase Agreement(s):

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Real Property Lease-Purchase Agreements in Budget Year:		\$ _____
Total maximum payment liability for all Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms:		\$ _____

II. ALL LEASE- PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:

Description of Lease-Purchase Item(s): Construct and equip a new fire station for the Cortez Fire Protection District, Cost 4,003,139.

Date(s) of Lease-Purchase Agreement(s): February 3, 2017

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Non-Real Property Lease Purchase Agreements in Budget Year:	2021	\$85,323
Total maximum payment liability for all Non-Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms:		\$1,704,300

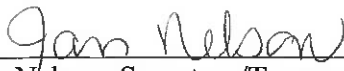
Renewal Options: Yes, it is the intent of the parties that the original term of the Lease, and any subsequent renewal terms, shall not exceed twelve (12) months, and that the payment obligation of the Lessee shall not constitute a general obligation under State law.

ADOPTED, this 14th day of December, A.D., 2020



Les Rogers, President

Attest:



Jan Nelson, Secretary/Treasurer

**RESOLUTION NO. 19, SERIES 2020
LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE
ADOPTED 2021 BUDGET
(pursuant to 29-1-103(3)(d), C.R.S.)**

WHEREAS, the Supplemental Schedule must present information **separately** for all lease-purchase agreements involving real property and all lease-purchase agreements for non-real property.

I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:

Description of Real Property Lease-Purchase(s): None

Date of Lease-Purchase Agreement(s):

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Real Property Lease-Purchase Agreements in Budget Year:		\$ _____
Total maximum payment liability for all Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms:		\$ _____

II. ALL LEASE- PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:

Description of Lease-Purchase Item(s): Kovatch Mobile Equipment (KME), Model Predator, 2014 Custom 1500 GPM Pumper, Vin 1K9AF4289EN058686, Cost 491,100.00.

Date(s) of Lease-Purchase Agreement(s): May 14, 2013

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Non-Real Property Lease Purchase Agreements in Budget Year:	2021	\$ <u>21,677</u>
Total maximum payment liability for all Non-Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms:		\$ <u>523,600</u>

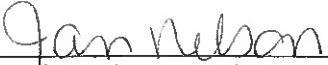
Renewal Options: Yes, it is the intent of the parties that the original term of the Lease, and any subsequent renewal terms, shall not exceed twelve (12) months, and that the payment obligation of the Lessee shall not constitute a general obligation under State law.

ADOPTED, this 14th day of December, A.D., 2020



Les Rogers, President

Attest:



Jan Nelson, Secretary/Treasurer

RESOLUTION NO. 20, SERIES 2020
LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE
ADOPTED 2021 BUDGET
(Pursuant to 29-1-103(3)(d), C.R.S.)

WHEREAS, the Supplemental Schedule must present information **separately** for all lease-purchase agreements involving real property and all lease-purchase agreements for non-real property.

I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:

Description of Real Property Lease-Purchase(s): None

Date of Lease-Purchase Agreement(s):

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Real Property Lease-Purchase Agreements in Budget Year:		\$ _____
Total maximum payment liability for all Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms:		\$ _____

II. ALL LEASE- PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:

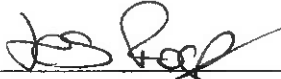
Description of Lease-Purchase Item(s): Boise Mobile Equipment (BME), Model 34, Type-3 Engine, 2019 International Chassis Model HV507 SFA, Vin 3HAEETAR9LL044989, Cost \$355,000.

Date(s) of Lease-Purchase Agreement(s): December 21, 2020

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Non-Real Property Lease Purchase Agreements in Budget Year:	2021	\$ <u>29,703</u>
Total maximum payment liability for all Non-Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms:		\$ <u>445,541</u>

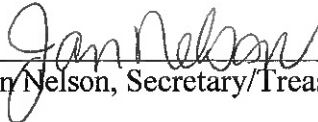
Renewal Options: Yes, it is the intent of the parties that the original term of the Lease, and any subsequent renewal terms, shall not exceed twelve (12) months, and that the payment obligation of the Lessee shall not constitute a general obligation under State law.

ADOPTED, this 14th day of December, A.D., 2020



Les Rogers, President

Attest:



Jan Nelson, Secretary/Treasurer